

## Top Stories This Week

- ~ The European drug regulator has said that drugs from the Ranbaxy's Toansa unit are fine. The regulator also said that the corrective measures put in place by Ranbaxy to ensure GMP-compliance at the Toansa were satisfactory. As a result the regulators will reinstate Toansa's GMP certificate, which was suspended in January 2014 after USFDA's import ban on the plant.
- ~ Prasad Thrikutam, the global head for sales and marketing at Infosys quit on Thursday, in what is the latest in a series of senior management exits in the last one year. The exit comes at a time when Infosys is running a evaluation process to appoint its first non-founder CEO.
- ~ Idea Cellular, India's third largest wireless services operator, today said it has opened a QIP issue through which it will offer equity shares worth Rs 3,000 crore.
- ~ Mahindra & Mahindra (M&M) today launched a special edition of its sports utility vehicle XUV500, priced at Rs 13.68 lakh (ex-showroom Mumbai).
- ~ Coal India is planning Rs 10,000-crore joint venture along with GAIL India, Rashtriya Chemicals & Fertilizers (RCF) and The Fertilizer Corporation of India (FCIL) to set up a urea and ammonium nitrate chemicals complex that will run on gasified coal.

## Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	25396	24217	4.87
NIFTY	7583	7229	4.90
MIDCAP	9098	8467	7.45
SMLCAP	9774	9015	8.42
METAL	13706	12292	11.50
OIL&GAS	11987	10854	10.44
AUTO	15184	14493	4.77
TECK	4853	4830	0.48
BANKEX	17788	16953	4.93
IT	8401	8455	(0.64)
FMCG	6931	6864	0.98
HC	10333	10315	0.17
PSU	8948	8054	11.10
CD	8207	7713	6.40
POWER	2327	2166	7.43
CG	16124	14716	9.57
REALTY	2128	1894	12.35

## Global Indices

DOW	16924	16717	1.24
NASDAQ	4621	4242	8.93
FTSE	6858	6844	0.20
NIKKEI	15077	14632	3.04
HANGSENG	22951	23081	(0.56)

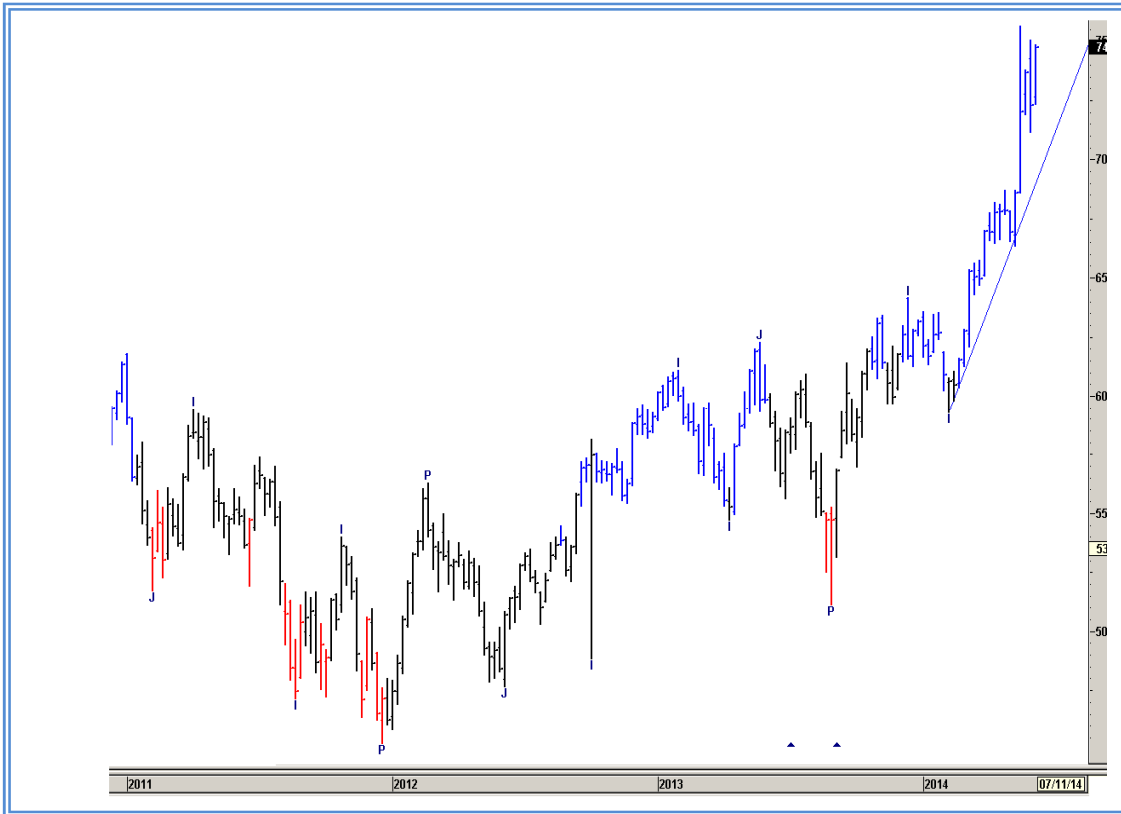
## Top Gainers Weekly

Scrip	Price	% Chg
SUZLON	31	40.48
MAX	314	29.28
RELCAPITAL	654	24.88
IBREALEAST	106	24.49
ONGC	464	23.85

## Top Losers Weekly

Scrip	Price	% Chg
J&KBANK	1601	12.98
HCLTECH	1327	5.38
WOCKPHARMA	571	3.57
TCS	2084	3.48
EMAMILTD	452	3.10

## Nifty Corner



<b>Support &amp; Resistance</b>						
<b>S3</b>	<b>S2</b>	<b>S1</b>	<b>Nifty</b>	<b>R1</b>	<b>R2</b>	<b>R3</b>
7200	7350	7450	7583	7650	7750	7800
<b>Moving Averages</b>						
<b>20DMA</b>	<b>50DMA</b>	<b>100DMA</b>	<b>200DMA</b>			
7135	6890	6645	6385			

## Market Commentary

Bulls are calling the shots on the bourses. Key benchmark indices surged last week as foreign investors continued to mop up Indian stocks on expectations the government will take steps for revival of the economy. The Reserve Bank of India's (RBI) decision to cut Statutory Liquidity Ratio by 50 basis points for commercial banks boosted sentiment. Signals from the Prime Minister's Office that the government is keen to improve governance aided the rally on the bourses. Indian stocks surged to record at on Friday, 6 June 2014, after the European Central Bank on Thursday, 5 June 2014, cut its benchmark interest rates to unprecedented lows, spurring speculation the decision will accelerate capital inflows. The barometer index, the S&P BSE Sensex, and the 50-unit CNX Nifty, both, hit record high. For the next week Nifty likely to trade in the range between 7750 - 7800 in the upper side and 7350 - 7200 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
ABIRLANUVO	1427
AMTEKAUTO	264
ARVIND	207
BATAINDIA	1237
BEML	738

Stocks at 52 wk Low

Scrip	Cmp
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FII Activity

Date	Figures in crore
02/06	234.49
03/06	575.09
04/06	192.56
05/06	1368.97
06/06	1283.04
NET	3654.15

DII Activity

Date	Figures in crore
02/06	-148.81
03/06	99.81
04/06	-191.67
05/06	-425.79
06/06	-315.15
NET	-981.61

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
MCLEODRUSS	B	295	310
POWERGRID	B	128	135
NHPC	B	26	32
CAIRN	B	375	395
HINDZINC	B	173	190

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
GDL	227
TIDEWATER	10623
IFBIND	127
AMTEKINDIA	80
JAYSRETEA	105

Week Ahead**MAJOR RESULTS THIS WEEK:**

**10 JUNE:** COREEDUTEC.

**12 JUNE:** SAREGAMA, PATELENG.

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